Barry County, MI BDO Zone Rating: **'A'**

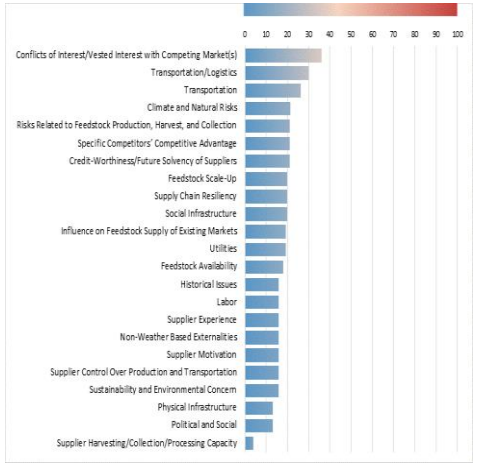
- ✓ **Rating Parameters:** 300,000 tons/year of low-risk woody biomass at $78-$96 bdt
- ✓ **Rating Outlook: Low Supplier Risk -** A well-developed forest products industry, provides stability to wood supply in the area.
- ✓ **Rural character** of Barry County is attractive to industries and workers.
- ✓ **Pro-business attitude** encourages businesses to look at Barry County for ease of permitting and regulations.
- ✓ **Infrastructure** is in place to accommodate small to medium sized bio-industries.

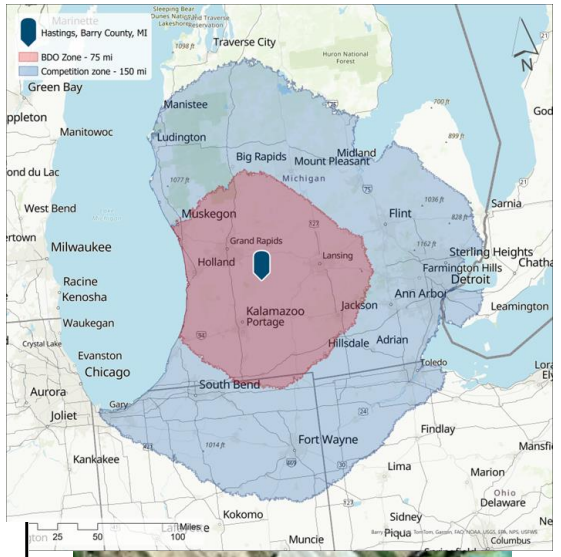
View and download the Barry County, MI, BDO Zone Rating **here**.

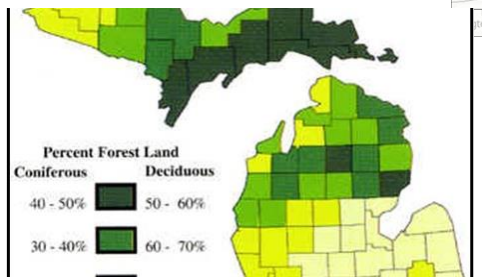
Bioeconomy Development Opportunity Zone Rating I BDO Zone Designation:
Barry County, MI Date of Issue June 4, 2024
BDO Zone Rating: 'A'

A
High Quality

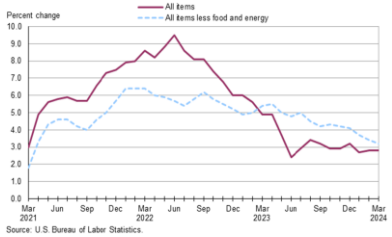
The Barry County, MI Bioeconomy Development Opportunity Zone is rated 'A'. There is a significant amount of underutilized, biomass within the BDO Zone that can be acquired by new Bio-projects with low risk of supply and pricing.











BD OZ BIOECONOMY DEVELOPMENT OPPORTUNITY ZONE INITIATIVE

BARRY COUNTY
CHAMBER & ECONOMIC DEVELOPMENT ALLIANCE

BD OZ | BIOECONOMY DEVELOPMENT OPPORTUNITY ZONE INITIATIVE

BDO Zone Rating 'A' for Woody BioMass

'A' Rating to spark growth for West Michigan's biobased economy

Nichole Lyke
Economic Development Director
Barry County Chamber &
Economic Development Alliance
January 23, 2025



Overview/background: Barry County Chamber & EDA

BACKGROUND

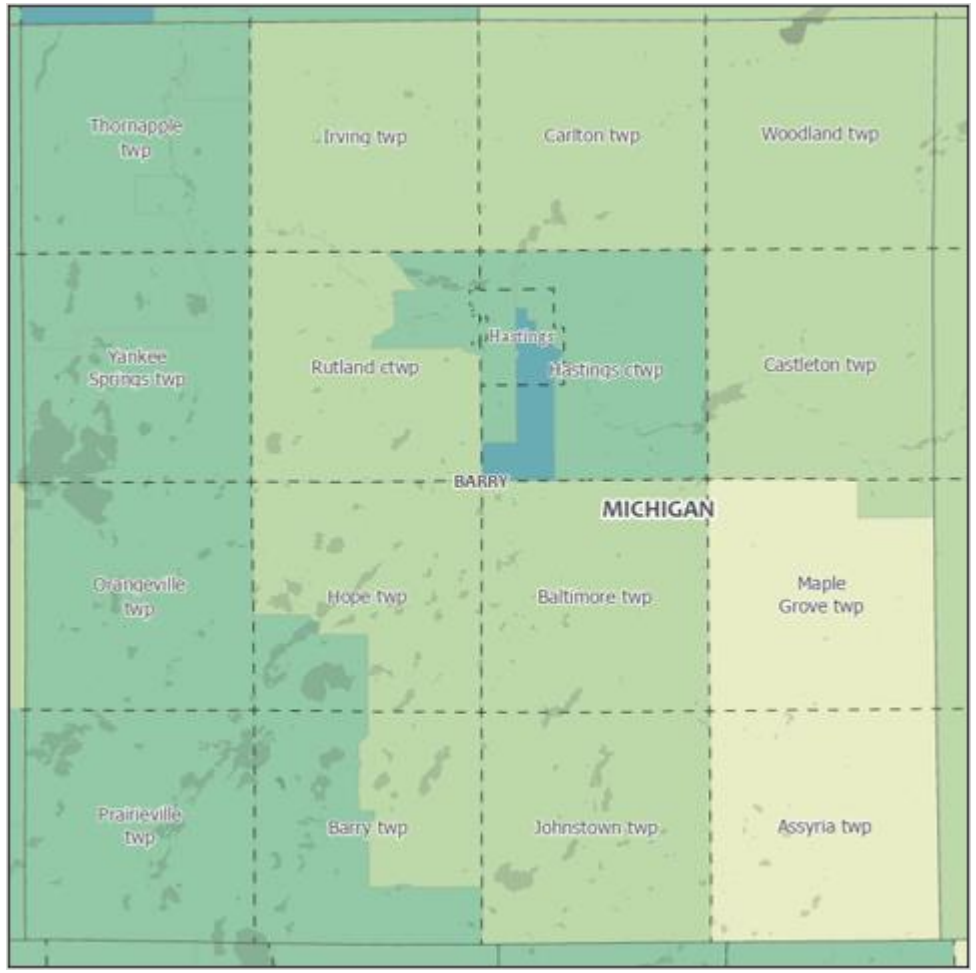
BCCEDA is a county-wide, member-based organization located in Hastings, MI that represents 16 townships, 5 villages, 4 school districts, the City of Hastings, and Barry County.

MISSION STATEMENT

Advance business. Facilitate solutions. Strengthen communities.

VISION

To promote economic prosperity through business attraction, retention, and expansion.



Overview/background on the region

MAJOR INDUSTRIES

- Manufacturing
- Agriculture
- Public Administration
- Healthcare
- Warehousing



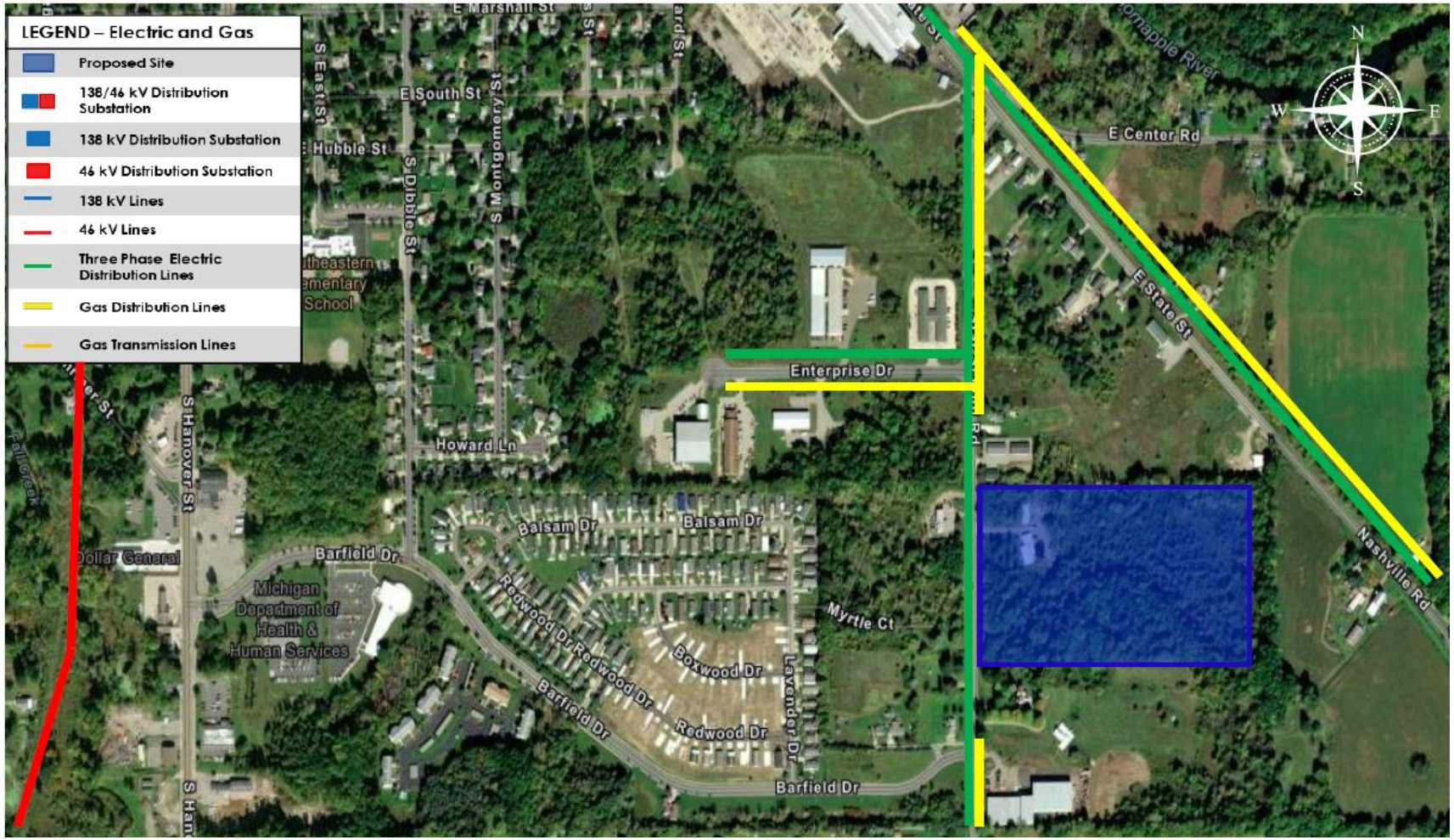
Barry County is centrally-located in West Michigan, between Kent County & the Grand Rapids MSA and Kalamazoo, Allegan, Eaton, and Ionia Counties.

STRATEGIC PARTNERS & COLLABORATIONS

- Barry Community Foundation
- Barry County Career/Workforce Connections
- Barry County Brownfield and Landbank Authority
- Barry County Manufacturers Council
- Regional Partners: WMRPC, The Right Place Inc., West MI Works

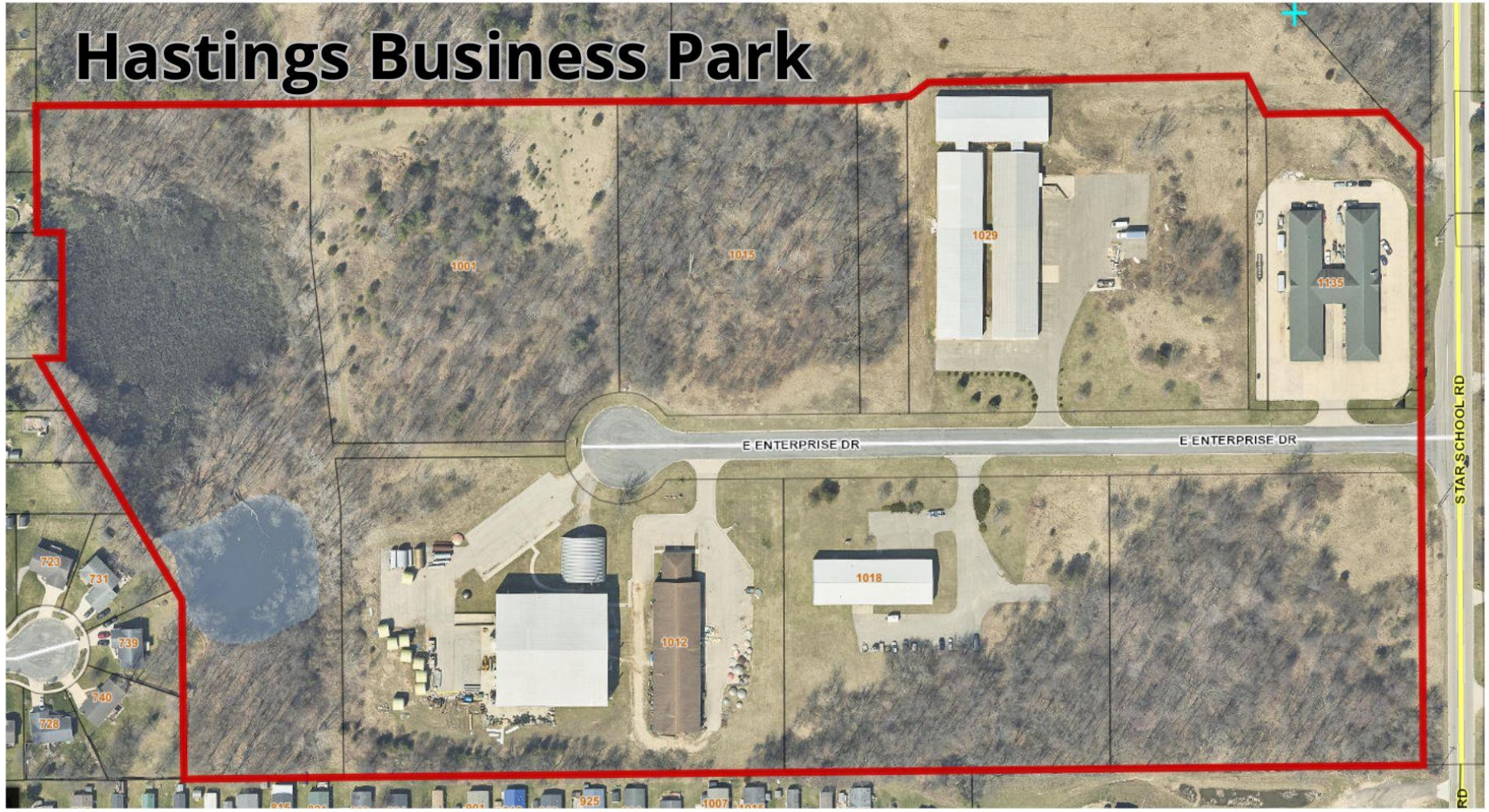
City of Hastings, MI

Barry County / Hastings
1500 Star School Rd.

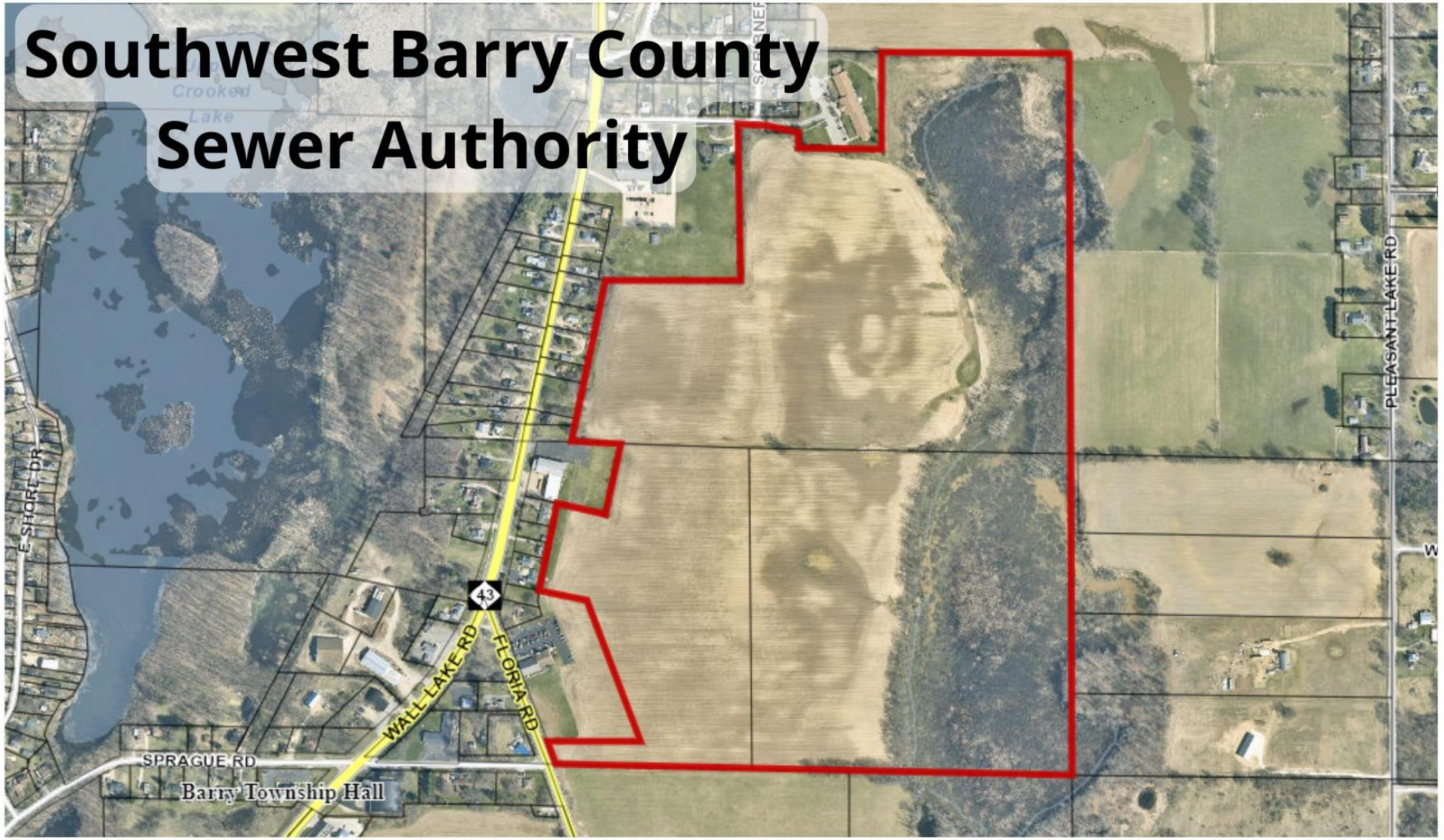


BD | BIOECONOMY DEVELOPMENT
OZ | OPPORTUNITY ZONE INITIATIVE

City of Hastings, MI



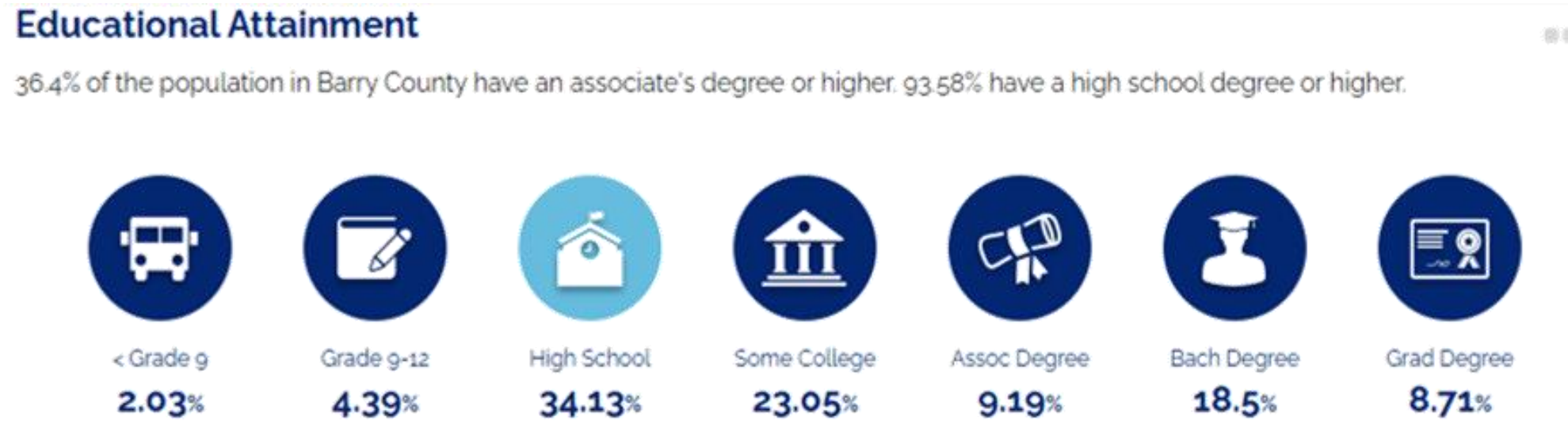
Delton, Barry Township, MI



Social infrastructure and workforce assets

REGIONAL WORKFORCE

- Located in the Grand Rapids-Wyoming statistical region
- Workforce Population: approximately 537,000
- West MI is fastest growing region of the State
- Barry County Population is on trend for continued, steady population growth
- Unemployment rate in Barry County was 3.8% in November



Local Incentives: Barry County

BARRY COUNTY BROWNFIELD AUTHORITY:

Barry County Brownfield Assessment Program

2024-2027: $400,000 available for brownfield assessments

Average grant awards:

- Phase I assessment: $3,500-$5,000
- Phase II: $12,000-$15,000
- Cleanup Plan: $3,000-$5,000
- Supplemental Reports: $15,000-$31,000

ELIGIBILITY:

Business or property must be located in Barry County

Must be known brownfield site OR site with perceived environmental challenges

Local Incentives:
Michigan Economic Development Corporation

MICHIGAN BUSINESS DEVELOPMENT PROGRAM

Eligibility:

- Create 25 or more jobs (communities less than 90,000)
- Support a regional impact industry: agribusiness, tourism, manufacturing, logistics, finance

CRITICAL INDUSTRY PROGRAM (CIP)

Eligibility:

- Be a qualified business as defined by the Michigan Strategic Fund
- Must have a qualified investment as defined by the Michigan Strategic Fund
- Must include a qualified job as defined by the Michigan Strategic Fund

PA 198: INDUSTRIAL FACILITIES EXEMPTION

Local Incentives: Department of Environment, Great Lakes, & Energy

Agriculture & Rural Business Energy Incentive Program
Technical Assistance Program
Energy Water Nexus
Michigan Climate Investment Hub
Environmental Quality Incentives Program

EGLE
MICHIGAN DEPARTMENT OF ENVIRONMENT, GREAT LAKES, AND ENERGY

Local Incentives:
Other State & Local Incentives

City of Hastings Opportunity Zone
Barry County Foreign Trade Zone
Tax Increment Financing
Barry County Impact Investment Program
PACE District Establishment
USDA Wood Innovations Grant